

CAPITAL BUDGET AMENDMENT

WHEREAS, the local Capital Budget for the year SFY 2007 was adopted on the 6th day of December 2006; and,

WHEREAS, it is desired to amend said Adopted Capital Budget Section,

NOW THEREFORE BE IT RESOLVED, by the Borough Council of the Borough of Highlands, County of Monmouth, that the following amendment(s) to the adopted capital budget section of the SFY 2007 Budget be made.

CAPITAL BUDGET (Current Year Action) 2007

(1) Project	(2) Project Number	(3) Estimated Total Cost	(4) Amounts Reserved in Prior Years	(5A) SFY 2007 Budget Appropriation	(5B) Capital Improvement Fund	(5C) Capital Surplus	(5D) Grants In Aid and Other Funds	(5E) Debt Authorized	(6) TO BE FUNDED IN FUTURE YEARS
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT		1,700,000.00	0.00	10,000.00	63,000.00		180,000.00	1,447,000.00	0.00
Various Improvements to Community Center Park and Playground	P-07-02	245,000.00			9,500.00		58,000.00	177,500.00	0.00
Totals all projects:		1,945,000.00	0.00	10,000.00	72,500.00	0.00	238,000.00	1,624,500.00	0.00

6 YEAR CAPITAL PROGRAM SFY 2007-SFY 2012
 Anticipated PROJECT Schedule and Funding Requirements

(1) Project	(2) Project Number	(3) Estimated Total Cost	(4) Estimated Completion time	(5) FUNDING AMOUNTS PER YEAR					
				Budget Year SFY 2007	Budget Year SFY 2008	Budget Year SFY 2009	Budget Year SFY 2010	Budget Year SFY 2011	Budget Year SFY 2012
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT		6,150,000.00		1,700,000.00	700,000.00	950,000.00	850,000.00	1,000,000.00	950,000.00
Various Improvements to Community Center Park and Playground	P-07-02	245,000.00	1 Year	245,000.00	0.00	0.00	0.00	0.00	0.00
TOTALS ALL PROJECTS:		6,395,000.00		1,945,000.00	700,000.00	950,000.00	850,000.00	1,000,000.00	950,000.00

6 YEAR CAPITAL PROGRAM SFY 2007 - SFY 2012

(Summary of anticipated Funding sources and Amounts)

(1) Project	(2) Estimated Total Cost	(3) Budget Appropriations		(4) Capital Improvement Fund	(5) Capital Surplus	(6) Grants in Aid and Other Funds	(7) BONDS AND NOTES			
		Current Year SFY 2007	Future Years				General	Self Liquidating	Assessment	School
TOTAL PER ADOPTED BUDGET OR LAST CAPITAL AMENDMENT	6,150,000.00	10,000.00	0.00	155,500.00	0.00	1,880,000.00	4,104,500.00	0.00	0.00	0.00
Various Improvements to Community Center Park and Playground	245,000.00	0.00	0.00	9,500.00	0.00	58,000.00	177,500.00	0.00	0.00	0.00
TOTALS ALL PROJECTS:	6,395,000.00	10,000.00	0.00	165,000.00	0.00	1,938,000.00	4,282,000.00	0.00	0.00	0.00

BE IT FURTHER RESOLVED, that two (2) certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

NINA LIGHT FLANNERY, BOROUGH CLERK

RECORDED VOTE
(Insert Last Names)

AYES

NAYS

ABSTAIN

ABSENT

CLERKS CERTIFICATION (NOT TO BE PUBLISHED)

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the Borough Council on February 7, 2007.

Certified by Me:

Date

NINA LIGHT FLANNERY
BOROUGH CLERK

TRENTON, NEW JERSEY
APPROVED

DIRECTOR OF LOCAL GOVERNMENT SERVICES